

Fund Details

Fund Ticker	SMH
Intraday NAV (IIV)	SMHIV
Index Ticker	MVSMHTR
Total Net Assets (\$M)	6,278.02
Options	Available
Exchange	NASDAQ
Inception Date	12/20/11

Fund Data

Number of Holdings	25
Currency	USD
Price/Earnings Ratio*	--
Price/Book Ratio*	--
Weighted Avg. Market Cap (\$M)	--
30-Day SEC Yield	1.00%
NAV: 52 Week High/Low	\$316.58/\$203.69

Fees and Expenses

Management Fee	0.35%
Other Expenses	--
Acquired Fund Fees and Expenses	--
Gross Expense Ratio	0.35%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.35%

*Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses. Notwithstanding the foregoing, the Adviser has agreed to pay the offering costs until at least February 1, 2023.'

Fund Description

VanEck Semiconductor ETF (SMH®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS®US Listed Semiconductor 25 Index (MVSMHTR), which is intended to track the overall performance of companies involved in semiconductor production and equipment.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
TAIWAN SEMICONDUCTOR MANUFACTURING CO L	TSM US	11.35
NVIDIA CORP	NVDA US	8.52
TEXAS INSTRUMENTS INC	TXN US	5.45
QUALCOMM INC	QCOM US	5.39
INTEL CORP	INTC US	5.32
BROADCOM INC	AVGO US	5.04
ASML HOLDING NV	ASML US	4.92
ANALOG DEVICES INC	ADI US	4.67
KLA CORP	KLAC US	4.52
ADVANCED MICRO DEVICES INC	AMD US	4.40
Top 10 Total		59.59

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 06/30/22	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	12/20/11	LIFE
SMH (NAV)	-16.60	-24.40	-34.04	-21.88	23.81	21.42	21.90	21.54	
SMH (Share Price)	-16.70	-24.49	-34.02	-21.93	23.84	21.44	21.90	21.51	
MVSMHTR (Index)	-16.60	-24.38	-34.01	-21.74	23.89	21.46	21.88	21.51	
Performance Differential (NAV - Index)	--	-0.02	-0.03	-0.14	-0.08	-0.04	0.02	0.03	

Quarter End as of 06/30/22	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	12/20/11	LIFE
SMH (NAV)	-16.60	-24.40	-34.04	-21.88	23.81	21.42	21.90	21.54	
SMH (Share Price)	-16.70	-24.49	-34.02	-21.93	23.84	21.44	21.90	21.51	
MVSMHTR (Index)	-16.60	-24.38	-34.01	-21.74	23.89	21.46	21.88	21.51	
Performance Differential (NAV - Index)	--	-0.02	-0.03	-0.14	-0.08	-0.04	0.02	0.03	

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

SMH VanEck Semiconductor ETF

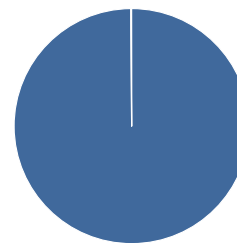
As of June 30, 2022

Top 10 Countries

Country	% of Net Assets
United States	77.75
Taiwan Region	11.35
Netherlands	8.56
Switzerland	2.27
Other/Cash	0.07
Top 10 Total	100.00

Sector Weightings

Sector	% of Net Assets
Information Technology	99.9
Other/Cash	0.1



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, among others, investing in the semiconductor industry, equity securities, information technology sector, foreign securities, foreign currency, depository receipts, medium-capitalization companies, issuer-specific changes, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified, and concentration risks, all of which may adversely affect the Fund. Foreign investments are subject to risks, which include changes in economic and political conditions, foreign currency fluctuations, changes in foreign regulations, and changes in currency exchange rates which may negatively impact the Fund's returns. Medium-capitalization companies may be subject to elevated risks.

MVIS US Listed Semiconductor 25 Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Securities Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH, Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Semiconductor ETF is not sponsored, endorsed, sold or promoted by MarketVector Indexes GmbH and MarketVector Indexes GmbH makes no representation regarding the advisability of investing in the Fund.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor | 666 Third Avenue | New York, NY 10017

FUND TICKER: SMH

800.826.2333

VANECK.COM